AMOVEO GROUP
FINANCIAL STATEMENTS
DECEMBER 31, 2024

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BLISS & COMPANY

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors
Amoveo Group
Media, Pennsylvania

We have reviewed the accompanying Statement of Financial Position of Amoveo Group as of December 31, 2024 and the related Statement of Activities and Functional Expenses for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Amoveo Group and to meet our tother ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the modified cash basis of accounting.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

Bliss & Company
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November 14, 2025

AMOVEO GROUP

Statement of Financial Position - Modified Cash Basis

December 31, 2024

(See Independent Accountants' Review Report)

Assets

Assets	
Cash and cash equivalents	9,040
Total Assets	9,040

Liabilities and Net Assets

Liabilities	
Credit card liabilities and other loans	53,892
Note payable	136,514
Total Liabilities	190,406
Net Assets	
Net assets without donor restrictions	(181,366)
Total Liabilities and Net Assets	9,040

The accompanying notes are an integral part of the financial statements.

AMOVEO GROUP

Statement of Activities - Modified Cash Basis

For the Year Ended December 31, 2024

(See Independent Accountants' Review Report)

Revenues, Gains and Other Support	
Contributions and grants	534,308
Expenses	
Program services	498,257
Supporting Services	
Mangement and general	29,654
Fundraising	17,885
Total Expenses	545,796
Change in Net Assets	(11,488)
Net Assets at Beginning of Year	(169,878)
Net Assets at End of Year	(181,366)

The accompanying notes are an integral part of the financial statements.

AMOVEO GROUP

Statement of Functional Expenses - Modified Cash Basis

For the Year Ended December 31, 2024

(See Independent Accountants' Review Report)

	Program	Management and General	Fundraising	Total
Project expenses	375,778	-	-	375,778
Professional fees	87,443	2,574	9,716	99,733
Travel	5,943	-	502	6,445
Member care	24,082	-	-	24,082
Meals and entertainment	5,011	-	1,737	6,748
Bank fees	-	6,876	-	6,876
Supplies	-	7,885	-	7,885
Insurance	-	1,105	-	1,105
Fundraising	-	-	5,930	5,930
Interest expense	-	9,192	-	9,192
Miscellaneous	-	1,028	-	1,028
Advertising	-	994	-	994
Total Expenses	498,257	29,654	17,885	545,796

The accompanying notes are an integral part of the financial statements.

AMOVEO GROUP

Notes to the Financial Statements

December 31, 2024

(See Independent Accountants' Review Report)

Notes:

(1) Summary of Significant Accounting Policies:

Organization and Objectives:

Amoveo Group (a Pennsylvania non-profit organization) (Organization) was founded in 2013. The Organization exists to be the catalyst for collective impact initiatives in poor communities around the world. The Organization cultivates indigenous resources to create sustainable businesses, strategically designed to take devitalized communities and return them to life. The Organization's primary sources of revenue are from volunteer teams, contributions, and services rendered.

Use of Estimates:

The preparation of financial statements in accordance with the modified cash basis of accounting may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Accounting:

The Organization prepares its financial statements on the cash basis of accounting, modified for recording certain accrued expenses, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, certain revenue and related assets are recognized only when cash is received rather than when earned and certain expenses are recognized only when cash is paid rather than when the liability is incurred.

The Organization reports information regarding its financial position and activities according to two classes of net assets; net assets with donor restrictions and net assets without donor restrictions.

Cash and Cash Equivalents:

Cash and cash equivalents include investments in highly liquid debt instruments with a maturity of three months or less.

Revenue Recognition:

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods, or restricted by the donor for specific purposes, are reported as restricted support that increases net assets with donor restrictions. However, if a restriction is fulfilled in the same period in which the contribution is received, the Organization reports the support as revenue with no donor restrictions.

Functional Expenses:

The costs of providing the various programs and other activities are summarized on a functional basis in the statement of activities – modified cash basis. Accordingly, certain expenses have been allocated among the programs and supporting services benefited. Supporting services consist of management and general and fundraising expenses. Expenses are allocated to program and supporting services on the following bases:

(a) Executive team expenses are allocated based on an estimate of time allocated to fundraising and program activities.

(b) Networking expenses are allocated evenly between program and fundraising.

Advertising Costs:

For the year ended December 31, 2024, advertising expense amounted to $994.

Subsequent Events:

The Organization has evaluated subsequent events through November 14, 2025, which is the date the financial statements were available to be issued. No material events subsequent to December 31, 2024 were noted.

(2) Tax-Exempt Status:

The Organization is a not-for-profit entity described in Section 501(c)(3) of the Internal Revenue Code (Code), and is exempt from income taxes on related activities pursuant to Section 509(a) of the Code. In addition, the Organization was organized under the Pennsylvania Nonprofit Corporation Law is and exempt from state income taxes.

(3) Note Payable:

During the year 2020, the Organization received an Economic Impact Development Loan from the Small Business Administration (SBA). The loan of $150,000 is to be repaid over 30 years with interest accruing at a fixed rate of 2.75 percent. Monthly principal and interest payments of $612 commenced in June 2021.

Maturities of long-term debt for the next five years and thereafter:

2025	3,640
2026	3,741
2027	3,845
2028	3,952
2029	4,063
Thereafter	117,273
	$ 136,514

(4) Related Parties:

During the year ended December 31, 2024, members of the Board of Directors provided consulting services to the Organization. The Organization paid members of the Board of Directors of $47,770 for the year ended December 31, 2024.

(5) Liquidity:

The Organization has $9,040 of financial assets available within one year of the statement of financial position date to meet cash needs for general operating expenditures, consisting of cash.